
PRESS RELEASE

London, 05 May 2015

World Platinum Investment Council appoints Marcus Grubb as Director of Market Development

London, 5 May 2015: The World Platinum Investment Council (WPIC) today announces the appointment of Marcus Grubb as Director of Market Development. He officially joins WPIC on the 1st of July and will be based at WPIC's new global headquarters in St James's, London.

Prior to joining WPIC, Mr Grubb led the World Gold Council's Investment team and was the global investment strategist and spokesperson for seven years. A key focus of his role was the oversight of new product innovation, which saw him initiate the WGC's involvement with BullionVault and with ICBC, to launch the gold accumulation scheme in China. He played a key role in the marketing of the gold ETFs in the USA and Europe between 2008 and 2013.

Before working at the World Gold Council, Mr Grubb enjoyed a career in banking spanning more than 15 years. He was founding chief executive officer of Swapstream, an inter-bank dealing exchange for interest rate swaps, now owned by the Chicago Mercantile Exchange. Mr Grubb was also global head of equities at Rabobank and a top-rated investment strategist at the investment houses UBS, Salomon Brothers and SBC Warburg.

Mr Grubb holds a first class degree in modern history and economics from Queen's College, Oxford.

As the newly appointed Director of Market Development, Mr Grubb will play a critical role in the creation of a new targeted market development programme. This will see him work with financial institutions and market participants around the world to develop new products, fill geographic and sector gaps and stimulate further uptake of platinum by a broad range of investors.

Commenting on the appointment of Mr Grubb, Paul Wilson, Chief Executive Officer of WPIC, said:

"Marcus developed an enviable reputation for technical expertise and innovation in his previous role at the World Gold Council and we look forward to him bringing his insight and experience to bear in the platinum market with the WPIC. He will play a pivotal role creating new investment products and discovering investment growth opportunities for platinum, which will help us achieve our goal of stimulating investor demand for the physical asset and growing the global market."

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Today's announcement follows the recent appointment of Trevor Raymond as Director of Research and David Badham as Chief Administrative Officer.

In March WPIC published the second edition of its Platinum Quarterly analysis of annual platinum supply and demand for 2014, which included a detailed review of the platinum market in Q4 2014 and a 2015 market forecast. The full report can be downloaded at: http://www.platinuminvestment.com/files/WPIC_Platinum_Quarterly_Q4_2014.pdf

The next edition of Platinum Quarterly will be published on 18th May 2015 and will include a detailed analysis of platinum supply and demand trends in the first quarter of 2015.

For media requests, please contact CNC Communications:

Simon Evans

+44 (0) 20 3219 8809

simon.evans@cnc-communications.com

Notes to Editors:

About the World Platinum Investment Council

The World Platinum Investment Council Ltd (WPIC) is a global market authority on physical platinum investment, formed to meet the growing investor demand for objective and reliable platinum market intelligence. WPIC's mission is to stimulate global investor demand for physical platinum through both actionable insights and targeted product development.

WPIC was created in 2014 by the six leading platinum producers in South Africa: Anglo American Platinum Ltd, Aquarius Platinum Ltd, Impala Platinum Holdings Ltd, Lonmin plc, Northam Platinum Ltd and Royal Bafokeng Platinum Ltd.

For further information, please visit: www.platinuminvestment.com

WPIC's offices are located at:

64 St James's Street

London SW1A 1NF

About Platinum

Platinum is one of the rarest metals in the world with distinctive qualities making it highly valued across a number of diverse demand segments. Platinum's unique physical and catalytic properties have established its value in industrial applications. At the same time, its unique precious metal attributes have made it the premier jewellery metal.

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Platinum's supply comes from two main sources: primary mining output, and recycling, which typically comes from end of life auto catalysts and jewellery recycling. Over the last five years, between 72% and 77% of total annual platinum supply (in refined ounces) has come from primary mining output. Global demand for platinum is growing and becoming more diverse. There are four core segments of platinum demand: automotive, industrial, jewellery and investment demand.

Platinum demand from autocatalysts has equated to between 37% and 41% of total demand in the last five years. Platinum's diverse other industrial uses account on average for a little under 20% of total global demand (five year average). Over the same period, global annual jewellery demand has averaged 34% of total platinum demand. Investment is the smallest category of platinum demand and also the most variable over the past five years, ranging between 2% and 11% of total demand.