PLATINUM QUARTERLY (EXTRACT)
Q3 2017

21st November 2017

Supply, demand and above ground stocks summary (Table 1)

Platinum Supply-demand Balance (koz)		2013	2014	2015	2016
SUPPLY					
Refined Production		**6,070**	**4,880**	**6,150**	**6,035**
	South Africa	4,355	3,115	4,465	4,255
	Zimbabwe	405	405	405	490
	North America	355	400	385	395
	Russia	740	740	715	715
	Other	215	220	180	180
Increase (-)/Decrease (+) in Producer Inventory		-215	+350	+45	+30
Total Mining Supply		**5,855**	**5,230**	**6,195**	**6,065**
Recycling		**1,980**	**2,035**	**1,710**	**1,855**
	Autocatalyst	1,120	1,255	1,190	1,225
	Jewellery	855	775	515	625
	Industrial	5	5	5	5
Total Supply		**7,835**	**7,265**	**7,905**	**7,920**
DEMAND					
Automotive		**3,175**	**3,300**	**3,380**	**3,415**
	Autocatalyst	3,030	3,150	3,235	3,280
	Non-road	140	150	140	135
Jewellery		**2,945**	**3,000**	**2,880**	**2,605**
Industrial		**1,535**	**1,560**	**1,685**	**1,795**
	Chemical	535	555	605	595
	Petroleum	115	65	140	220
	Electrical	185	190	165	160
	Glass	145	175	200	205
	Medical & Biomedical	220	220	230	235
	Other	335	355	345	380
Investment		**935**	**150**	**305**	**505**
	Change in Bars, Coins	-5	50	525	460
	Change in ETF Holdings	905	215	-240	-10
	Change in Stocks Held by Exchanges	35	-115	20	85
Total Demand		**8,590**	**8,010**	**8,250**	**8,320**
Balance		**-755**	**-745**	**-345**	**-400**
Above Ground Stocks	**4,140***	**3,385**	**2,640**	**2,295**	**1,895**

* As of 31st December 2012