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## **Bank of China partners with World Platinum Investment Council to expand its platinum investment**

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**Beijing, 6th December 2018:** The World Platinum Investment Council (WPIC) today announced its latest strategic partnership in China with Bank of China Shanghai RMB Trading Center (BOC).

Bank of China Shanghai RMB Trading Center, headquartered in Shanghai, has more than twenty years of history in offering precious metal investments to domestic investors. It was the first commercial bank in China to launch platinum investment products and is top-rated amongst its peers. In its recent review and outlook on precious metals market 2018-2019, BOC confirmed its positive view on platinum, highlighting that a turning point for platinum price in 2019 would be likely to make it the best performing product among precious metals.

World Platinum Investment Council (WPIC) was founded by the six major platinum miners in South Africa in 2014. It has provided platinum market research and investment insights for global investors, and worked with partners including The Royal Mint, Valcambi and Tanaka (TKK) to address issues of product availability and accessibility for platinum investment.

BOC plans to grow its platinum investment products and the partnership has been formed to bring in WPIC's expertise and to assist in its existing and new product development. Both parties confirmed their long-term objective of developing the Chinese domestic platinum investment market.

BOC now offers 2 types of platinum investment products for domestic investors, i.e., Real-time Platinum Individual Trading Account and Two-Way Platinum Individual Trading Account. Investors can transact either at the bank counters or via online banking. The key benefits include low trading cost, extended trading hours, diversified product choices and various types of trade orders. As is the case with gold and silver, platinum is considered a good alternative asset allocation, providing diversification.

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