
PRESS RELEASE

London, 2 June 2017

World Platinum Investment Council strengthens its Investment Research team

London, 2 June 2017: The World Platinum Investment Council (WPIC) today announced the appointment of Danielle Chigumira as Manager, Investment Research. She officially joins WPIC on the 2nd of June and will be based at WPIC's global headquarters in St James's, London.

In her role, Danielle will be responsible for providing investors with data, research and actionable insights to support informed decisions regarding platinum. Her work will focus on enhancing investor awareness of the platinum market and addressing areas where market insight is currently weak or inconsistent. She will report to Trevor Raymond, Director of Research at the WPIC.

Danielle joins WPIC from UBS Investment Bank, where she worked as an equity research analyst at Director level. During her nine years at UBS, she also covered EMEA mining, and most recently, was lead analyst covering South African platinum and gold miners.

Paul Wilson, Chief Executive Officer of WPIC, commented: "We are very pleased to welcome Danielle to the WPIC team. She is a talented and experienced analyst, with a strong ability to drive to conclusions based on objective data. Her appointment is especially timely, given the renewed interest in platinum, and the growing investor base now considering the supply demand fundamentals of the market. Danielle has extensive knowledge of the platinum sector and the broader PGM industry and has built an impressive track record in equity research. She will be key as we continue to deepen our research capabilities. I look forward to working with her to take the investment case for platinum to an even wider audience of investors."

In May, the WPIC published the eleventh edition of its Platinum Quarterly analysis of annual platinum supply and demand, which includes a detailed review of the platinum market in Q1 2017 and a 2017 market forecast. The full report can be downloaded [here](#).

The next edition of Platinum Quarterly will be published in September and will include a detailed analysis of platinum supply and demand trends in the first half of 2017.

- Ends-

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Notes to Editors:

About the World Platinum Investment Council

The World Platinum Investment Council Ltd. (WPIC) is a global market authority on physical platinum investment, formed to meet the growing investor demand for objective and reliable platinum market intelligence. WPIC's mission is to stimulate global investor demand for physical platinum through both actionable insights and targeted product development. WPIC was created in 2014 by the six leading platinum producers in South Africa: Anglo American Platinum Ltd, Aquarius Platinum Ltd, Impala Platinum Ltd, Lonmin plc, Northam Platinum Ltd and Royal Bafokeng Platinum Ltd.

For further information, please visit www.platinuminvestment.com.

WPIC's offices are located at: 64 St James's Street, London, SW1A 1NF.

About Platinum

Platinum is one of the rarest metals in the world with distinctive qualities making it highly valued across a number of diverse demand segments. Platinum's unique physical and catalytic properties have established its value in industrial applications. At the same time, its unique precious metal attributes have made it the premier jewellery metal.

Platinum's supply comes from two main sources: primary mining output, and recycling, which typically comes from end of life auto catalysts and jewellery recycling. Over the last five years, between 72% and 78% of total annual platinum supply (in refined ounces) has come from primary mining output.

Global demand for platinum is strong and becoming more diverse. There are four core segments of platinum demand: automotive, industrial, jewellery and investment demand.

Platinum demand from autocatalysts has equated to between 37% and 41% of total demand in the last five years. Platinum's diverse other industrial uses account on average for 20% of total global demand (five year average). Over the same period, global annual jewellery demand has averaged 35% of total platinum demand. Investment is the smallest category of platinum demand and also the most variable over the past five years, ranging between 2% and 11% of total demand (excluding movements in vaulted investor holdings).