

---

## PRESS RELEASE

---

London, 0800, 20 October 2022

### **World Platinum Investment Council announces the appointment of Edward Sterck as Director of Research**

The World Platinum Investment Council - WPIC® - today announces the appointment of Edward Sterck as Director of Research, effective from 1 November 2022.

Edward joined the WPIC team in 2021, having spent over 15 years in sell-side equity research, focussing on the mining sector, including coverage of the major global platinum producers and diversified miners. In addition to research on mining equities, Edward undertook supply/demand analysis for platinum, diamonds and uranium. Most recently, he was a highly-ranked Mining Analyst and Director at BMO Capital Markets, covering more than 40 different stocks during his tenure.

Edward brings extensive capital markets experience to WPIC with a career that has also spanned interest rate derivatives trading and advisory roles on corporate fund raising. He studied geology at the Royal School of Mines, Imperial College, and is a fellow of the Geological Society.

Edward will be based in London although his role has a global remit. He takes over the role from Trevor Raymond, who was appointed as CEO of the World Platinum Investment Council on 1 October 2022.

**Trevor Raymond, Chief Executive Officer of WPIC** commented: "We are delighted to have Edward in this pivotal position within the organisation. His wealth of experience, depth of knowledge and sharp analytical mind has significantly enhanced our research and investor engagement over the past year, and we look forward to seeing this continue."

**Edward Sterck, newly appointed Director of Research at WPIC** added: "I am delighted to have the opportunity to contribute further to increasing the number of investors globally, who are investing in platinum. I look forward to building upon the solid foundation and excellent reputation that the WPIC has established."

-ENDS-

**For more information, contact:**

Jim Follett

Tel: 07908 551571

Email: [jim@elephantcommunications.co.uk](mailto:jim@elephantcommunications.co.uk)

**About the World Platinum Investment Council - WPIC®**

The World Platinum Investment Council is a global market authority on physical platinum investment, formed to meet the growing investor demand for objective and reliable platinum market intelligence. WPIC's mission is to stimulate global investor demand for physical platinum through both actionable insights and targeted product development. WPIC was created in 2014 by the leading platinum producers in South Africa. WPIC's members are: Anglo American Platinum, Impala Platinum, Northam Platinum, Royal Bafokeng Platinum, Sedibelo Platinum and Tharisa.

For further information, please visit [www.platinuminvestment.com](http://www.platinuminvestment.com)

WPIC's offices are located at: World Platinum Investment Council, Foxglove House, 166 Piccadilly, London, W1J 9EF

### **About Platinum**

Platinum is one of the rarest metals in the world with distinctive qualities making it highly valued across a number of diverse demand segments. Platinum's unique physical and catalytic properties have established its value in industrial applications. At the same time, its unique precious metal attributes have made it the premier jewellery metal.

Platinum's supply comes from two main sources: primary mining output, and recycling, which typically comes from end-of-life auto catalysts and jewellery recycling. Over the last five years, between 73% and 76% of total annual platinum supply (in refined ounces) has come from primary mining output.

Global demand for platinum is robust and becoming more diverse. There are four core segments of platinum demand: automotive, industrial, jewellery and investment demand.

Platinum demand from autocatalysts has equated to between 31% and 42% of total demand in the last five years. Platinum's diverse non-automotive industrial uses account on average for 28% of total global demand (five-year average). Over the same period, global annual jewellery demand has averaged 28% of total platinum demand. Investment demand is the most variable category over the past five years, ranging between -1% and 20% of total demand (excluding movements in unpublished vaulted investor holdings).

### **Disclaimer**

Neither the World Platinum Investment Council nor Metals Focus is authorised by any regulatory authority to give investment advice. Nothing within this document is intended or should be construed as investment advice or offering to sell or advising to buy any securities or financial instruments and appropriate professional advice should always be sought before making any investment. For further information, please visit [www.platinuminvestment.com](http://www.platinuminvestment.com)